



## INFORMATION SHEET

### HIGH WYCOMBE TOWN COMMITTEE (HWTC)

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### BUDGETARY CONTROL REPORT FOR Q2 2014/15

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#### Introduction

The budgetary position for Quarter 2 2014/15 for HWTC is set out in Table 1. In addition to the usual year to date position, this report includes a year end forecast for each service provided by the budget holder.

#### Special Expenses 2014/15

At Month 6 there is a variance of £57k overspend (see Variance YTD column on the Special Expenses Position Summary table) and budget holders are forecasting an overspend of £3k by the end of the year (see Current Quarter Forecast Variance column on the Special Expenses Position Summary table).

Explanations have been provided for variances over 10% or £1,000. Further explanation on any variance can be provided on request.

Budgets are split into controllable and non-controllable budgets. Forecasts for controllable budgets have been provided by services and a variance has been calculated against the controllable budget.

Non-controllable budgets relate to overhead costs and depreciation budgets. While these are monitored centrally, they cannot be controlled by individual budget holders and have been separated from the current analysis.

#### Commentary on Significant Variances

##### Cemetery

There is a £59k YTD overspend on expenditure items made up of £52k for concrete burial chambers, £10k works on Cemetery Lodge and £3k savings across supplies and services.

The concrete burial chambers have been completed and no further costs are expected. This expenditure was approximately £5k less than estimated at the beginning of the financial year. £43k has been allocated for works to the cemetery lodge and has begun. It has so far incurred £10k expenditure and is expected to remain within budget. The works on both the burial chambers and the lodge will be funded from working balances.

Interment fees are forecast to be in surplus by £26k as Q1 and Q2 interments are higher by 21 compared with the same period in 2013/14. This has had a subsequent effect on burial rights income which is forecast to be £25k in surplus by the end of the year. Cemetery income is currently £20k in surplus as as Q2.

#### Recreation Grounds (Local)

Expenditure is projected to be approximately £12k under spent from a £3k reduction in the cost of cleansing following the commencement of the Serco joint waste contract. A further £10k saving is expected from changing room maintenance which now falls under the Quadron contract.

#### Allotments

There is a projected underspend of £7k due to the vacant allotment officer post.

#### Wrights Meadow Community Centre

Expenditure relating to Wrights Meadow is S106 funded and will have no net impact on HWTC's accounts by year end.

Table 1

## SPECIAL EXPENSES POSITION SUMMARY - QUARTER 2 2014/15

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Previous Quarter Forecast Outturn	Controllable Forecast Outturn	Budget Outturn Variance
0	Footway Lighting	Expenditure	5,700	5,700	3,042	198	(2,844)	3,800	2,200	(3,500)
0		Income	0	0	0	0	0	0	0	0
0		<b>Net Expenditure</b>	<b>5,700</b>	<b>5,700</b>	<b>3,042</b>	<b>198</b>	<b>(2,844)</b>	<b>3,800</b>	<b>2,200</b>	<b>(3,500)</b>
150,400	Cemetery	Expenditure	261,700	111,300	55,625	115,064	59,439	205,000	188,800	77,500
0		Income	(100,300)	(100,300)	(50,140)	(70,295)	(20,155)	(100,300)	(151,700)	(51,400)
150,400		<b>Net Expenditure</b>	<b>161,400</b>	<b>11,000</b>	<b>5,485</b>	<b>44,769</b>	<b>39,284</b>	<b>104,700</b>	<b>37,100</b>	<b>26,100</b>
0	Rutland Trust	Expenditure	0	0	0	0	0	0	0	0
0		Income	(100)	(100)	(50)	0	50	(100)	0	100
0		<b>Net Expenditure</b>	<b>(100)</b>	<b>(100)</b>	<b>(50)</b>	<b>0</b>	<b>50</b>	<b>(100)</b>	<b>0</b>	<b>100</b>
0	Town Twinning	Expenditure	3,000	3,000	1,500	3,000	1,500	3,000	3,000	0
0		Income	0	0	0	0	0	0	0	0
0		<b>Net Expenditure</b>	<b>3,000</b>	<b>3,000</b>	<b>1,500</b>	<b>3,000</b>	<b>1,500</b>	<b>3,000</b>	<b>3,000</b>	<b>0</b>
0	Financial Assistance	Expenditure	20,000	20,000	5,000	4,775	(225)	20,000	20,000	0
0		Income	0	0	0	0	0	0	0	0
0		<b>Net Expenditure</b>	<b>20,000</b>	<b>20,000</b>	<b>5,000</b>	<b>4,775</b>	<b>(225)</b>	<b>20,000</b>	<b>20,000</b>	<b>0</b>
112,600	Recreation Grounds (Local)	Expenditure	143,500	30,900	15,444	11,397	(4,047)	28,100	18,700	(12,200)
0		Income	(8,900)	(8,900)	(2,225)	(362)	1,863	(8,900)	(8,900)	0
112,600		<b>Net Expenditure</b>	<b>134,600</b>	<b>22,000</b>	<b>13,219</b>	<b>11,035</b>	<b>(2,184)</b>	<b>19,200</b>	<b>9,800</b>	<b>(12,200)</b>
22,500	Allotments	Expenditure	47,200	24,700	12,394	9,115	(3,279)	20,200	17,300	(7,400)
0		Income	(5,800)	(5,800)	(2,896)	(7,195)	(4,299)	(5,800)	(5,800)	0
22,500		<b>Net Expenditure</b>	<b>41,400</b>	<b>18,900</b>	<b>9,498</b>	<b>1,921</b>	<b>(7,577)</b>	<b>14,400</b>	<b>11,500</b>	<b>(7,400)</b>
0	War Memorial	Expenditure	1,700	1,700	846	0	(846)	1,700	1,700	0
0		Income	0	0	0	0	0	0	0	0
0		<b>Net Expenditure</b>	<b>1,700</b>	<b>1,700</b>	<b>846</b>	<b>0</b>	<b>(846)</b>	<b>1,700</b>	<b>1,700</b>	<b>0</b>
0	Hilltop / Castlefield Centres	Expenditure	28,000	28,000	0	2,271	2,271	28,000	28,000	0
0		Income	0	0	0	0	0	0	0	0
0		<b>Net Expenditure</b>	<b>28,000</b>	<b>28,000</b>	<b>0</b>	<b>2,271</b>	<b>2,271</b>	<b>28,000</b>	<b>28,000</b>	<b>0</b>
0	Wrights Meadow Centre	Expenditure	0	0	0	27,539	27,539	0	0	0
0		Income	0	0	0	0	0	0	0	0
0		<b>Net Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,539</b>	<b>27,539</b>	<b>0</b>	<b>0</b>	<b>0</b>
285,500	TOTAL	Expenditure	510,800	225,300	93,851	173,359	79,508	309,800	279,700	54,400
0		Income	(115,100)	(115,100)	(55,311)	(77,851)	(22,540)	(115,100)	(166,400)	(51,300)
285,500		<b>Net Expenditure</b>	<b>395,700</b>	<b>110,200</b>	<b>38,540</b>	<b>95,508</b>	<b>56,968</b>	<b>194,700</b>	<b>113,300</b>	<b>3,100</b>